

Glen Raven Realizes Significant Benefits By Deploying Oracle Cloud EPM

Client Overview

Founded in 1880, Glen Raven is a global performance fabric manufacturing and marketing company servicing 54 locations in 23 countries across six continents. It manufactures products across numerous applications including automotive, protective, and furniture. Glen Raven's organization is divided into three operating subsidiaries – Glen Raven Custom Fabrics, Glen Raven Technical Fabrics, and Trivantage. The company realizes that people depend on fabric-based solutions and has a mission to design and build innovative solutions that improve people's lives.

Project Summary

Glen Raven sought Sierra-Cedar to replace its on-premise Hyperion system with Oracle Cloud EPM. The migration project supported the organization's goals of 1) building out a new corporate-wide common dimensional data model and 2) migrating applications to the Cloud.

Objectives

- Design a new standard dimensional model to be leveraged across the planning application, including Essbase databases
- Create new ASO based planning applications (revenue planning, financial planning & reporting, sales reporting)
- Develop dynamic data pushes to keep planning and reporting applications in sync
- Leverage scripts to efficiently handle more complex calculations
- Activate single sign-on

Results

After a two week assessment, Glen Raven implemented Oracle Cloud EPM in 14 weeks. The project was completed on time and Sierra-Cedar continues to work with Glen Raven to refine solutions to meet business needs. Key accomplishments of the Oracle Cloud EPM deployment include:

- Significant performance improvement—data that used to take over an hour to see is now instantaneous
- Real-time forecast and planning capabilities
- Single point of administration for metadata and dimensionality across all databases
- No more redundant data across planning applications

From the Client



With all the challenges posed by COVID-19, Sierra-Cedar has been a valuable partner for Glen Raven's implementation of Oracle Cloud EPM. Sierra-Cedar's team was very knowledgeable in EPM Planning as well as general finance. They guided our decisions to produce better solutions. Oracle Cloud EPM provides us a robust platform to easily consolidate actual and forecasted data. The reporting capabilities are great!"

Anna Barbieri

Finance System Administrator
Glen Raven

Organization Overview

Industry: Textiles
Location: Glen Raven, NC

Products & Services

Planning & Budgeting
Freeform Planning
ASO Cubes
BSO Cubes

